INDIAN WELLS CITY COUNCIL
January 15, 2026

To:	City Council
From:	Finance Department
Prepared by:	Amy Dallosta, Accountant
Subject:	**City Treasurer's Report for October 2025**

RECOMMENDED ACTIONS:

Council **RECEIVES** and **FILES** the City Treasurer's Report for October 2025; and

FINDS the project to be exempt from the provisions of the California Environmental Quality Act (CEQA) pursuant to Section 15060.

DISCUSSION:

This report comprehensively analyzes the City of Indian Wells' cash and investment position as of October 31, 2025. The city maintains a robust investment strategy, focusing on prudence, liquidity, and compliance with legal requirements. The Treasurer's certification ensures adherence to the city's investment policy and compliance with the State of California Government Code section 53600.

Financial Snapshot:

As of October 31, 2025:

- Total cash and investments: $81,384,721.22
- Portfolio rate of return: 3.438%

Treasurer's Certification:

The City Treasurer certifies:

- Compliance with the city's investment policy and legal requirements.
- Adequate liquidity to meet financial obligations for the next six months, ensuring static and dynamic liquidity.

Fiscal Prudence:

Aligned with the fiduciary duty, the city adheres to a prudent investment approach, considering economic conditions and anticipated needs. Investments are guided by a written policy emphasizing safety, liquidity, and yield.

BACKGROUND:

The Treasurer's Report provides a monthly update on cash activity and the investment portfolio, ensuring reconciliation with the General Ledger. Investments align with the city's investment policy and State legislation, covering U.S. treasuries, federal agency securities, corporate notes, municipal bonds, CDs, and overnight cash investments.

Investment Strategy:

The city's investment portfolio is designed to achieve a market rate of return within risk constraints. Diversification across institutions, security types, and maturities maximizes safety and yield amid changing market conditions.

FISCAL IMPACT:

The investment portfolio generated $332,769.56 in earnings for October 2025. The investment strategy aims for consistent returns throughout budgetary and economic cycles, reflecting prudent risk management. Moreover, the strategy's success in consistently generating returns reflects its adaptability to changing market conditions. As economic cycles fluctuate, the city's investment approach remains resilient, adjusting to dynamic financial landscapes to optimize safety and yield.

CALIFORNIA ENVIRONMENTAL QUALITY ACT (CEQA):

This action has been reviewed per the authority and criteria contained in the California Environmental Quality Act (CEQA), the State and local CEQA Guidelines, and the City's environmental regulations. The City, acting as the Lead Agency, determined that this resolution is not subject to CEQA pursuant to Sections 15060(c)(2), 15060(c)(3), and 15061(b)(3) of the State CEQA Guidelines, because it will not result in a direct or reasonably foreseeable indirect physical change to the environment as there is no possibility that the action would result in a significant environmental impact, and because it does not constitute a "project" as defined in Section 15378 of the State CEQA Guidelines, California Code of Regulations, Title 14, Chapter 3.

ATTACHMENTS:

1. City Treasurer's Report for October 2025

NET CASH & INVESTMENT SUMMARY OCTOBER 2025

	OCT 2025	OCT 2024
UNRESTRICTED FUNDS		
GENERAL FUND		
101- GENERAL	$ 12,452,998.89	$ 20,359,230.97
TOTAL GENERAL FUND	**12,452,998.89**	**20,359,230.97**
RESTRICTED FUNDS		
SPECIAL REVENUE FUNDS		
202 - TRAFFIC SAFETY	0.00	10,737.65
203 - PUBLIC SAFETY 1/2 CENT SALES TAX	0.00	6,739.04
204 - MEASURE "A"	0.00	14.00
209 - F.A.M.D. #1	711,792.67	719,893.61
210 - SCAQMD (VEHICLE REG.)	19,905.74	17,240.23
211 - AB 3229 COPS FUNDING	0.00	41,012.46
214 - GAS TAX 2103 MAINTENANCE	0.00	2,373.68
215 - GAS TAX 2105 MAINTENANCE	0.00	0.00
216 - GAS TAX 2106 CONSTRUCT/MAINT	0.00	57.21
217 - GAS TAX 2107 MAINTENANCE	0.00	19.30
218 - GAS TAX 2107.5 ENG./ADMIN	0.00	321.67
219 - GAS TAX RMRA	42,554.70	8.00
228 - EMERG. UPGRADE SERVICES	6,804,706.74	4,730,726.40
247 - AB 939 RECYCLING FUND	220,793.27	229,238.51
248 - SOLID WASTE	81,291.51	90,898.03
251 - STREET LIGHTING DISTRICT 2000-1	22,847.99	19,648.74
253- INDIAN WELLS VILLAS OPERATIONS	217,917.81	184,390.56
254- MOUNTAIN VIEW VILLAS OPERATIONS	237,154.64	282,151.44
256- HOUSING AUTHORITY	732,190.69	363,778.57
271 - ELDORADO DRIVE LLMD	110,208.38	98,353.63
272 - MONTECITO/STARDUST LLMD	26,902.32	15,890.43
273 - CASA DORADO LLMD	4,194.68	4,153.24
274 - THE COVE LLMD	3,666.36	2,834.20
275 - SH 111/IWGR (ENTRANCE) LLMD	436,735.58	364,106.62
276 - CLUB/IW LANE LLMD	76,943.61	42,855.25
277 - COLONY LLMD	132,062.14	112,705.97
278 - COLONY COV ESTATES LLMD	62,198.78	53,951.70
279 - DESERT HORIZONS LLMD	117,261.39	85,122.28
280 - MOUNTAIN GATE LLMD	131,139.53	109,471.32
281 - MOUNTAIN GATE ESTATES LLMD	56,274.60	48,429.31
282 - VILLAGIO LLMD	289,040.04	248,943.15
283 - VAIDYA LLMD	46,089.05	40,163.47
284 - CLUB, SOUTH OF 111 LLMD	45,325.91	35,461.09
285 - MONTELENA LLMD	135,650.02	101,325.18
286 - SUNDANCE LLMD	1,355.08	3,097.22
287 - PROVINCE LLMD	88,855.03	102,341.77
288 - PROVINCE DBAD	634,080.68	593,112.07
TOTAL SPECIAL REVENUE FUNDS	**11,489,138.94**	**8,761,567.00**
CAPITAL PROJECT FUNDS		
310 - PARK FACILITIES FEES	0.00	0.00
311 - TRANSPORTATION FACILITIES FEES	0.00	0.00
313 - RECREATION FACILITIES FEES	0.00	0.00
314 - PARK-IN-LIEU FEES	0.00	0.00
315 - CITYWIDE PUBLIC IMPROVEMENT FEE	0.00	0.00
316 - CAPITAL IMPROVEMENT	14,195,902.94	8,175,465.22
319 - ART IN PUBLIC PLACES	794,091.19	677,458.30
321 - HIGHWAY 111 CIRCULATION IMP FEE	0.00	0.00
TOTAL CAPITAL PROJECT FUNDS	**14,989,994.13**	**8,852,923.52**

RESTRICTED FUNDS (Cont.)	**OCT 2025**	**OCT 2024**
REPLACEMENT FUNDS		
326 - BUILDINGS CAPITAL RESERVE	2,843,037.80	2,424,275.80
327 - BRIDGES CAPITAL RESERVE	2,620,938.00	2,213,722.00
328 - MEDIANS & PARKWAYS CAPITAL RESERVE	2,216,683.07	1,830,483.07
329 - STORM DRAINS CAPITAL RESERVE	1,435,947.00	1,090,336.00
330 - TRAFFIC SIGNALS CAPITAL RESERVE	1,293,309.00	955,117.00
331 - TECHNOLOGY CAPITAL RESERVE	1,236,525.00	901,285.00
332 - CITY STREETS CAPITAL RESERVE	19,650,030.00	18,357,507.00
333 - CITY VEHICLES CAPITAL RESERVE	775,966.00	464,667.00
350 - DISASTER RECOVERY RESERVE	921,554.00	615,443.00
TOTAL REPLACEMENT FUNDS	**32,993,989.87**	**28,852,835.87**
SUCCESSOR AGENCY FUNDS		
453 - DEBT SERVICE	155,348.43	53,965.43
456 - RDA OBLIGATION RETIREMENT	0.00	0.00
TOTAL SUCCESSOR AGENCY FUNDS	**155,348.43**	**53,965.43**
FINANCING AUTHORITY FUNDS		
460 - INDIAN WELLS FINANCING AUTHORITY	54,374.39	584,955.75
TOTAL FINANCING AUTHORITY FUNDS	**54,374.39**	**584,955.75**
ENTERPRISE FUNDS		
560 - INDIAN WELLS GOLF RESORT	4,816,820.31	1,215,212.20
TOTAL ENTERPRISE FUNDS	**4,816,820.31**	**1,215,212.20**
INTERNAL SERVICE FUNDS		
601 - INTERNAL TRUST FUND	4,055,411.83	2,544,372.06
TOTAL INTERNAL SERVICE FUNDS	**4,055,411.83**	**2,544,372.06**
TRUST & AGENCY FUNDS		
732 - SPECIAL DEPOSITS	376,644.43	550,852.45
TOTAL TRUST & AGENCY FUNDS	**376,644.43**	**550,852.45**
TOTAL ALL FUNDS	**81,384,721.22**	**71,775,915.25**
FISCAL AGENTS		
253 - INDIAN WELLS VILLAS	98,590.56	73,063.69
254 - MOUNTAIN VIEW VILLAS	145,075.63	224,684.49
453 - US BANK TRUSTEE - SUCCESSOR AGENCY DEBT SERVICE	11,332.36	4,521.25
460 - US BANK - INDIAN WELLS FINANCE AUTHORITY	2,347,850.31	6,385,030.32
560 - INDIAN WELLS GOLF RESORT	3,553,603.77	1,582,609.25
601 - INTERNAL TRUST FUND	6,761,457.04	11,314,101.51
TOTAL FISCAL AGENTS	**12,917,909.67**	**19,584,010.51**
TOTAL ALL FUNDS & FISCAL AGENTS	**$ 94,302,630.89**	**$ 91,359,925.76**

City of Indian Wells

Bank Reconciliation Report - City Held Cash

Finance Department

MONTH: October 31, 2025

Investment #	Investment Type	Investment Description	Book Value	
	Bank Checking & Sweep			
1		Pacific Western Bank - Sweep **-**1117	2,580,707.12	
2		Pacific Western Bank - Accts. Payable **-**3411	0.00	
3		Pacific Western Bank - Payroll **-**1752	0.00	
6		Pacific Western Bank - Ambulance **-****7937	0.00	
7		Pacific Western Bank - Public Funds MMA **-****5064	218,507.45	
8		US Bank Money Market - Investment	0.00	
9		US Bank Money Market - 4590	2,221,902.09	
10		US Bank Money Market - 4591	7,627,349.37	
19		Petty Cash	2,000.00	
				12,650,466.03
	Managed Pool Accounts			
21		Local Agency Investment Fund - City 98-33-385	3,392,755.85	
23		Local Agency Investment Fund - RDA 65-33-007	0.00	
				3,392,755.85
	Certificates of Deposit			
548		Certificate of Deposit-Toyota Financial Sgs Bank 89235MKY6	250,000.00	
550		Certificate of Deposit-Greenstate Credit Union 39573LBL1	250,000.00	
557		Certificate of Deposit-Pentagon Federal Credit Union 70962LAS1	249,000.00	
558		Certificate of Deposit-Nelnet Bank, Inc 64034KAG6	250,000.00	
561		Certificate of Deposit-Beal Bank 07371AYE7	250,000.00	
562		Certificate of Deposit-Beal Bank USA 07371CE88	250,000.00	
573		Certificate of Deposit-Capital One NA 14042RUJ8	250,000.00	
574		Certificate of Deposit-Austin Telco Fed Credit Union 052392BT3	250,000.00	
575		Certificate of Deposit-Synchrony Bank 87164XR65	250,000.00	
585		Certificate of Deposit-Liberty First Credit Union 530520AK1	249,000.00	
586		Certificate of Deposit-First Guaranty Bank Hammond LA	249,000.00	
587		Certificate of Deposit-Medallion Bank Utah 58404DSW2	249,000.00	
588		Certificate of Deposit-Pitney Bowes Bank 724468AG8	244,000.00	
589		Certificate of Deposit-Bank Five Nine 062119CD2	249,000.00	
590		Certificate of Deposit-First Foundation Bank 32026UW51	244,000.00	
591		Certificate of Deposit-Summit National Bank 86616RAG0	249,000.00	
592		Certificate of Deposit-First National Bank of America 32110YD93	249,000.00	
597		Certificate of Deposit-Morgan Stanley Private Bank 61768ET29	244,000.00	
598		Certificate of Deposit-Cross River Bank 227563EX7	244,000.00	
599		Certificate of Deposit-Universal Bank and Trust Co 91527PCF2	249,000.00	
607		Certificate of Deposit-Sallie Mae 795451DM2	244,000.00	
609		Certificate of Deposit-Leaders Credit Union 52171MAN5	249,000.00	
				5,461,000.00
	Medium Term Corporate Notes			
533		JP Morgan Chase Bank NA 46632FRU1	2,000,000.00	
538		JP Morgan Chase 48128G2Q2	1,000,000.00	
549		Bank of America MTN 06048WM31	1,000,000.00	
556		Bank of America MTN 06048WM72	1,000,000.00	
576		John Deere Capital Corp 24422EWR6	1,012,160.76	
611		Toyota Motor Credit Corp 89236TMK8	997,859.54	
616		BMO Bank A2 06376FEC9	2,000,000.00	
617		RBC Bank AA- 78014RM31	2,000,000.00	
				11,010,020.30
	Federal Agency Issues			
542		Fed. Farm Credit Bank 3130ALJ62	1,000,000.00	
544		Fed. Farm Credit Bank 3130ALMM3	2,000,000.00	
546		Fed. Farm Credit Bank 3130ALW67	1,000,000.00	
551		Fed. Farm Credit Bank 3130AMW57	2,000,000.00	
559		Fed. Home Loan Bank 3130AQWF6	1,000,000.00	
560		Fed. Home Loan Bank 3130AQWJ8	1,000,000.00	
563		Fed. Home Loan Bank 3130AQZ55	1,000,000.00	
566		Fed. Home Loan Bank 3130ARGE5	1,000,000.00	
572		Fed. Home Loan Bank 3130ASS91	1,000,000.00	
605		Fed.Home Loan Bank 3130B1UH8	2,000,000.00	
613		Fed.Home Loan Bank 3130B4RS2	2,000,000.00	
				15,000,000.00
	Treasury Securities			
593		United States Treasury Bill 91282CFU0	9,958,258.46	
594		United States Treasury Bill 912810FF0	13,370,781.98	
610		United States Treasury Bill 91282CLK5	2,009,779.83	
615		United States Treasury Bill 91282CHZ7	5,202,323.88	
				30,541,144.15
	Municipal Bonds			
614		CA State Gen Obligation AA2 13063EHU3	5,243,955.71	
				5,243,955.71
		Total Pooled Cash and Investments		**$ 83,299,342.04**
		Fair Value Increase (over cost)		(6,263.34)
Outstanding items		Warrants/Wire Transfers Oustanding (Bank)	(2,063,283.91)	
		Outgoing ACH Payments Outstanding (GL)	111,136.93	
		Deposit in Transit	21,730.81	
		Credit Card in Transit	22,058.69	
Total Outstanding Items				(1,908,357.48)
		Reconciled Bank Balance		**$ 81,384,721.22**
		General Ledger Balance		**$ 81,384,721.22**
				0.00

INDIAN WELLS
CALIFORNIA

The City of Indian Wells
Portfolio Management
Portfolio Summary
October 31, 2025

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Managed Pool Accounts - LAIF	3,392,755.85	3,392,755.85	3,392,755.85	4.07	1	1	4.093	4.150
Money Market Sweep/Checking Account	12,650,466.03	12,650,466.03	12,650,466.03	15.19	1	1	3.179	3.224
Negotiable CD's	5,461,000.00	5,500,281.45	5,461,000.00	6.56	1,824	848	2.871	2.911
Medium Term Corporate Notes	11,000,000.00	10,950,380.00	11,010,020.30	13.22	1,807	926	2.736	2.774
Federal Agency Issues - Callables	15,000,000.00	14,868,250.00	15,000,000.00	18.01	1,823	632	2.600	2.636
Treasury Securities	30,000,000.00	30,905,610.00	30,541,144.15	36.66	1,678	1,121	4.064	4.120
Municipal Bonds	5,000,000.00	5,222,200.00	5,243,955.71	6.30	1,787	1,765	3.708	3.760
Investments	**82,504,221.88**	**83,489,943.33**	**83,299,342.04**	**100.00%**	**1,415**	**814**	**3.391**	**3.438**

Total Earnings	October 31 Month Ending
Current Year	285,802.04
Average Daily Balance	**93,510,773.97**
Effective Rate of Return	**3.60%**

The above investments are consistant with the City's investment policy and allowable under current legislation of the State of California. Investments were purchased using safety, liquidity, and yield as criteria. In addition, cash flow from revenue and maturing investments will be sufficient to cover expenditures for the next six months. All securities are "Marked-to-Market" on a monthly basis.

Kevin McCarthy, Finance Director

The City of Indian Wells
Portfolio Management
Portfolio Details - Investments
October 31, 2025

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Managed Pool Accounts - LAIF												
SYS21	21	LAIF - City			3,392,755.85	3,392,755.85	3,392,755.85	4.150		4.093	1	
SYS23	23	LAIF - Redevelopment			0.00	0.00	0.00	0.233		0.230	1	
		Subtotal and Average	**6,524,045.28**		**3,392,755.85**	**3,392,755.85**	**3,392,755.85**			**4.093**	**1**	
Money Market Sweep/Checking Account												
SYS1	1	Pacific Western Bank			2,580,707.12	2,580,707.12	2,580,707.12	0.250		0.247	1	
SYS6	6	Pacific Western Bank-Ambulance		07/01/2023	0.00	0.00	0.00			0.000	1	
SYS7	7	Pacific Western-PublicFundsMMA			218,507.45	218,507.45	218,507.45	4.420		4.359	1	
SYS8	8	US Bank Money Market		07/01/2023	0.00	0.00	0.00			0.000	1	
SYS10	10	US Bank Money Market-4591			7,627,349.37	7,627,349.37	7,627,349.37	3.970		3.916	1	
SYS9	9	US Bank Money Market-4590			2,221,902.09	2,221,902.09	2,221,902.09	4.000		3.945	1	
SYS2	2	Pacific Western - Acct Payable		07/01/2023	0.00	0.00	0.00			0.000	1	
SYS3	3	Pacific Western-Payroll		07/01/2023	0.00	0.00	0.00			0.000	1	
SYS4	4	Union Bank-Checking			0.00	0.00	0.00	0.200		0.197	1	
SYS19	19	Petty Cash		07/01/2023	2,000.00	2,000.00	2,000.00			0.000	1	
SYS5	5	WestAmerica Bank		07/01/2023	0.00	0.00	0.00			0.000	1	
		Subtotal and Average	**24,692,645.10**		**12,650,466.03**	**12,650,466.03**	**12,650,466.03**			**3.179**	**1**	
Negotiable CD's												
052392BT3	574	Austin Telco Fed Credit Union		09/21/2022	250,000.00	250,557.50	250,000.00	3.800		3.748	689	09/21/2027
062119CD2	589	Bank Five Nine		07/31/2023	249,000.00	254,201.61	249,000.00	4.500		4.438	1,000	07/28/2028
07371AYE7	561	Beal Bank - Plano TX		02/23/2022	250,000.00	244,450.00	250,000.00	1.900		1.874	473	02/17/2027
07371CE88	562	Beal Bank USA		02/23/2022	250,000.00	244,450.00	250,000.00	1.900		1.874	473	02/17/2027
14042RUJ8	573	Capital One NA		09/21/2022	250,000.00	250,997.50	250,000.00	3.900		0.000	689	09/21/2027
227563EX7	598	Cross River Bank		03/07/2024	244,000.00	248,021.12	244,000.00	4.250		4.192	1,222	03/07/2029
320437AD8	586	First Guaranty Bank Hammond LA		08/11/2023	249,000.00	254,229.00	249,000.00	4.500		4.438	1,007	08/04/2028
32110YD93	592	First National Bank of America		08/16/2023	249,000.00	258,051.15	249,000.00	4.450		4.394	1,018	08/15/2028
32026UW51	590	First Foundation Bank		08/16/2023	244,000.00	248,697.00	244,000.00	4.450		0.000	1,012	08/09/2028
39573LBL1	550	Greenstate Credit Union		06/16/2021	250,000.00	245,635.00	250,000.00	0.900		0.888	227	06/16/2026
52171MAN5	609	Leaders Credit Union		08/30/2024	249,000.00	251,315.70	249,000.00	4.000		3.945	1,398	08/30/2029
530520AK1	585	Liberty First Credit Union		08/11/2023	249,000.00	256,885.83	249,000.00	4.700		4.641	1,010	08/07/2028
58404DSW2	587	Medallion Bank Utah		07/31/2023	249,000.00	253,591.56	249,000.00	4.400		4.406	1,003	07/31/2028
61768ET29	597	Morgan Stanley Private Bank		03/06/2024	244,000.00	248,779.96	244,000.00	4.350		4.290	1,221	03/06/2029
64034KAG6	558	Nelnet Bank, Inc.		02/02/2022	250,000.00	243,367.50	250,000.00	1.500		1.479	458	02/02/2027
70962LAS1	557	Pentagon Federal Credit Union		09/29/2021	249,000.00	242,812.35	249,000.00	0.900		0.888	332	09/29/2026
724468AG8	588	Pitney Bowes Bank Inc.		07/31/2023	244,000.00	248,343.20	244,000.00	4.400		0.000	1,003	07/31/2028
795451DM2	607	Sallie Mae		07/26/2024	244,000.00	248,623.80	244,000.00	4.300		4.241	1,361	07/24/2029
86616RAG0	591	Summit National Bank		08/16/2023	249,000.00	256,255.86	249,000.00	4.500		4.443	1,013	08/10/2028

The City of Indian Wells
Portfolio Management
Portfolio Details - Investments
October 31, 2025

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Negotiable CD's												
87164XR65	575	Synchrony Bank		09/23/2022	250,000.00	251,225.00	250,000.00	3.950		3.896	691	09/23/2027
89235MKY6	548	Toyota Financial Sgs Bk		04/22/2021	250,000.00	246,635.00	250,000.00	0.900		0.888	172	04/22/2026
91527PCF2	599	Universal Bank and Trust Co.		03/13/2024	249,000.00	253,155.81	249,000.00	4.250		4.192	1,228	03/13/2029
		Subtotal and Average	**5,461,000.00**		**5,461,000.00**	**5,500,281.45**	**5,461,000.00**			**2.871**	**848**	
Medium Term Corporate Notes												
06048WM31	549	Bank of America MTN A		05/28/2021	1,000,000.00	983,760.00	1,000,000.00	1.250		1.233	208	05/28/2026
06048WM72	556	Bank of America MTN A		07/30/2021	1,000,000.00	979,210.00	1,000,000.00	1.200		1.184	271	07/30/2026
06376FEC9	616	BMO Bank A2		10/15/2025	2,000,000.00	2,002,000.00	2,000,000.00	4.300		4.241	1,809	10/15/2030
24422EWR6	576	John Deere Capital Corp		05/18/2023	1,000,000.00	1,017,520.00	1,012,160.76	4.750		4.083	810	01/20/2028
48128G2Q2	538	JPMorgan Chase & Co		02/26/2021	1,000,000.00	987,860.00	1,000,000.00	0.800		0.789	117	02/26/2026
46632FRU1	533	JP Morgan Chase Bank NA		01/22/2021	2,000,000.00	1,979,520.00	2,000,000.00	0.700		0.690	82	01/22/2026
78014RM31	617	RBC Bank AA-		10/17/2025	2,000,000.00	1,984,380.00	2,000,000.00	4.250		4.192	1,811	10/17/2030
89236TMK8	611	Toyota Motor Credit Corp		11/06/2024	1,000,000.00	1,016,130.00	997,859.54	4.550		4.549	1,377	08/09/2029
		Subtotal and Average	**9,074,727.89**		**11,000,000.00**	**10,950,380.00**	**11,010,020.30**			**2.736**	**926**	
Federal Agency Issues - Callables												
3130ALJ62	542	Fed. Home Loan Bank		03/24/2021	1,000,000.00	988,150.00	1,000,000.00	0.875		0.863	143	03/24/2026
3130ALMM3	544	Fed. Home Loan Bank		03/30/2021	2,000,000.00	1,976,020.00	2,000,000.00	1.000		0.986	149	03/30/2026
3130ALW67	546	Fed. Home Loan Bank		04/22/2021	1,000,000.00	987,180.00	1,000,000.00	1.100		1.085	172	04/22/2026
3130AMW57	551	Fed. Home Loan Bank		06/30/2021	2,000,000.00	1,975,780.00	2,000,000.00	1.500		0.922	241	06/30/2026
3130AQWF6	559	Fed. Home Loan Bank		02/25/2022	1,000,000.00	978,910.00	1,000,000.00	2.150		2.121	481	02/25/2027
3130AQWJ8	560	Fed. Home Loan Bank		02/24/2022	1,000,000.00	976,930.00	1,000,000.00	2.050		2.022	480	02/24/2027
3130AQZ55	563	Fed. Home Loan Bank		03/10/2022	1,000,000.00	983,560.00	1,000,000.00	2.500		2.466	494	03/10/2027
3130ARGE5	566	Fed. Home Loan Bank		04/21/2022	1,000,000.00	988,710.00	1,000,000.00	3.000		2.959	536	04/21/2027
3130ASS91	572	Fed. Home Loan Bank		08/10/2022	1,000,000.00	997,650.00	1,000,000.00	4.000		3.945	647	08/10/2027
3130B1UH8	605	Fed. Home Loan Bank		07/03/2024	2,000,000.00	2,015,620.00	2,000,000.00	5.000		4.932	1,333	06/26/2029
3130B4RS2	613	Fed. Home Loan Bank		01/29/2025	2,000,000.00	1,999,740.00	2,000,000.00	5.000		4.932	1,537	01/16/2030
		Subtotal and Average	**15,000,000.00**		**15,000,000.00**	**14,868,250.00**	**15,000,000.00**			**2.600**	**632**	
Treasury Securities												
91282CFU0	593	U.S. Treasury		12/12/2023	10,000,000.00	10,100,000.00	9,958,258.46	4.125		4.294	729	10/31/2027
912810FF0	594	U.S. Treasury		12/14/2023	13,000,000.00	13,605,280.00	13,370,781.98	5.250		4.143	1,110	11/15/2028
91282CLK5	610	U.S. Treasury		09/20/2024	2,000,000.00	1,997,580.00	2,009,779.83	3.625		3.437	1,399	08/31/2029
91282CHZ7	615	U.S. Treasury		10/10/2025	5,000,000.00	5,202,750.00	5,202,323.88	4.625		3.664	1,794	09/30/2030
		Subtotal and Average	**29,035,888.98**		**30,000,000.00**	**30,905,610.00**	**30,541,144.15**			**4.064**	**1,121**	

The City of Indian Wells
Portfolio Management
Portfolio Details - Investments
October 31, 2025

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Municipal Bonds												
13063EHU3	614	CA State Gen Obligation AA2		10/10/2025	5,000,000.00	5,222,200.00	5,243,955.71	4.875		3.708	1,765	09/01/2030
		Subtotal and Average	**3,722,466.73**		**5,000,000.00**	**5,222,200.00**	**5,243,955.71**			**3.708**	**1,765**	
		Total and Average	**93,510,773.97**		**82,504,221.88**	**83,489,943.33**	**83,299,342.04**			**3.391**	**814**	

INDIAN WELLS
CALIFORNIA

2014, 2015, 2016, 2020 Series
Portfolio Management
Portfolio Summary
October 31, 2025

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	11,323.36	11,323.36	11,323.36	100.00	1	1	0.000	0.000
	11,323.36	**11,323.36**	**11,323.36**	**100.00%**	**1**	**1**	**0.000**	**0.000**

Investments

Total Earnings	October 31 Month Ending
Current Year	0.00
Average Daily Balance	**10,762.49**
Effective Rate of Return	**0.00%**

Kevin McCarthy, Agency Treasurer

Reporting period 10/01/2025-10/31/2025

2014, 2015, 2016, 2020 Series
Portfolio Management
Portfolio Details - Investments
October 31, 2025

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS28	28	2014A Bonds Reserve		07/01/2023	0.00	0.00	0.00			0.000	1	
SYS26	26	All Bond Series Principal		07/01/2023	7,709.98	7,709.98	7,709.98			0.000	1	
SYS25	25	All Bond Series Interest		07/01/2023	3,612.93	3,612.93	3,612.93			0.000	1	
SYS27	27	All Bond Series Debt Svc		07/01/2023	0.45	0.45	0.45			0.000	1	
SYS24	1	Cost Of Issuance Escrow		07/01/2023	0.00	0.00	0.00			0.000	1	
		Subtotal and Average	**10,762.49**		**11,323.36**	**11,323.36**	**11,323.36**			**0.000**	**1**	
		Total and Average	**10,762.49**		**11,323.36**	**11,323.36**	**11,323.36**			**0.000**	**1**	

INDIAN WELLS
CALIFORNIA

2015 A Bonds
Portfolio Management
Portfolio Summary
October 31, 2025

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
	1.00	**1.00**	**1.00**	**100.00%**	**1**	**1**	**0.000**	**0.000**

Investments

Total Earnings	October 31 Month Ending
Current Year	0.00
Average Daily Balance	**1.00**
Effective Rate of Return	**0.00%**

Kevin McCarthy, Agency Treasurer

2015 A Bonds
Portfolio Management
Portfolio Details - Investments
October 31, 2025

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS27	27	2015 A Reserve		07/01/2023	1.00	1.00	1.00			0.000	1	
SYS22	22	UBC Cost Of Issuance Escrow		07/01/2023	0.00	0.00	0.00			0.000	1	
		Subtotal and Average	**1.00**		**1.00**	**1.00**	**1.00**			**0.000**	**1**	
		Total and Average	**1.00**		**1.00**	**1.00**	**1.00**			**0.000**	**1**	

INDIAN WELLS
CALIFORNIA

2016 A Bonds
Portfolio Management
Portfolio Summary
October 31, 2025

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
	1.00	**1.00**	**1.00**	**100.00%**	**1**	**1**	**0.000**	**0.000**

Investments

Total Earnings	October 31 Month Ending
Current Year	0.00
Average Daily Balance	**1.00**
Effective Rate of Return	**0.00%**

Kevin McCarthy, Agency Treasurer

2016 A Bonds
Portfolio Management
Portfolio Details - Investments
October 31, 2025

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS28	1	UBC Cost Of Issuance Escrow		07/01/2023	0.00	0.00	0.00			0.000	1	
SYS33	2	Union Bank Reserve Account		07/01/2023	1.00	1.00	1.00			0.000	1	
		Subtotal and Average	**1.00**		**1.00**	**1.00**	**1.00**			**0.000**	**1**	
		Total and Average	**1.00**		**1.00**	**1.00**	**1.00**			**0.000**	**1**	

INDIAN WELLS
CALIFORNIA

2020 A Bonds
Portfolio Management
Portfolio Summary
October 31, 2025

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
	1.00	**1.00**	**1.00**	**100.00%**	**1**	**1**	**0.000**	**0.000**

Investments

Total Earnings	**October 31 Month Ending**
Current Year	0.00
Average Daily Balance	**1.00**
Effective Rate of Return	**0.00%**

Kevin McCarthy, Agency Treasuer

Reporting period 10/01/2025-10/31/2025

Run Date: 12/28/2025 - 14:41

No fiscal year history available

2020 A Bonds
Portfolio Management
Portfolio Details - Investments
October 31, 2025

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS1	1	2020 A Bonds COI		07/01/2023	0.00	0.00	0.00			0.000	1	
SYS2	2	2020 A Bonds Reserve		07/01/2023	1.00	1.00	1.00			0.000	1	
		Subtotal and Average	**1.00**		**1.00**	**1.00**	**1.00**			**0.000**	**1**	
		Total and Average	**1.00**		**1.00**	**1.00**	**1.00**			**0.000**	**1**	

INDIAN WELLS
CALIFORNIA

2022 Bonds
Portfolio Management
Portfolio Summary
October 31, 2025

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	2,347,850.31	2,347,850.31	2,347,850.31	100.00	1	1	0.000	0.000
	2,347,850.31	**2,347,850.31**	**2,347,850.31**	**100.00%**	**1**	**1**	**0.000**	**0.000**

Investments

Total Earnings	**October 31**	**Month Ending**
Current Year		0.00
Average Daily Balance		**2,556,283.15**
Effective Rate of Return		**0.00%**

Kevin McCarthy, Agency Treasuer

2022 Bonds
Portfolio Management
Portfolio Details - Investments
October 31, 2025

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS2	2	2022 Bonds COI		07/01/2023	0.00	0.00	0.00			0.000	1	
SYS4	4	2022 Bonds Interest		07/01/2023	622.91	622.91	622.91			0.000	1	
SYS1	1	2022 Bonds Project Fund			2,346,747.82	2,346,747.82	2,346,747.82			0.000	1	
SYS5	5	2022 Bonds Redemption Fund		07/01/2023	479.57	479.57	479.57			0.000	1	
SYS3	3	2022 Bonds Payment Fund		07/01/2023	0.01	0.01	0.01			0.000	1	
		Subtotal and Average	**2,556,283.15**		**2,347,850.31**	**2,347,850.31**	**2,347,850.31**			**0.000**	**1**	
		Total and Average	**2,556,283.15**		**2,347,850.31**	**2,347,850.31**	**2,347,850.31**			**0.000**	**1**	